

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**  
**BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER**

**Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED**

Summary of Key Financial Information for the financial period ended 28 February 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/2/2017 RM'000	29/2/2016 RM'000	28/2/2017 RM'000	29/2/2016 RM'000
1 Revenue	6,553	15,677	16,309	30,076
2 Profit / (loss) before tax	(1,848)	882	(2,087)	701
3 Profit / (loss) after tax and minority interest	(1,852)	873	(2,095)	681
4 Profit / (loss) for the period	(1,852)	873	(2,095)	681
5 Basic earnings / (loss) per share (sen)	(1.13)	0.53	(1.27)	0.41
6 Dividend per share (sen)	-	-	-	-
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net assets per share (RM)	0.73		0.74	

**Part A3 :- ADDITIONAL INFORMATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	28/2/2017 RM'000	29/2/2016 RM'000	28/2/2017 RM'000	29/2/2016 RM'000
1 Profit / (Loss) from operations	(2,118)	676	(2,593)	305
2 Gross Interest Income	291	244	553	485
3 Gross Interest Expense	21	38	47	89

## BURSA SECURITIES QUARTERLY REPORT - SECOND QUARTER

### UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2017 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER  28/2/2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 29/2/2016 RM'000	CURRENT YEAR TO DATE  28/2/2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 29/2/2016 RM'000
Revenue	6,553	15,677	16,309	30,076
Cost Of Sales	(6,931)	(14,517)	(17,130)	(28,750)
Gross Profit / (Loss)	(378)	1,160	(821)	1,326
Other Income	104	776	630	1,069
Operating Expenses	(1,844)	(1,260)	(2,402)	(2,090)
Profit / (Loss) From Operations	(2,118)	676	(2,593)	305
Interest income	291	244	553	485
Finance Costs	(21)	(38)	(47)	(89)
Profit/(Loss) Before Tax	(1,848)	882	(2,087)	701
Taxation	(4)	(9)	(8)	(20)
Profit / (Loss) for the period	(1,852)	873	(2,095)	681
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(1,852)	873	(2,095)	681
Profit attributable to:				
Owners of the parent	(1,852)	873	(2,095)	681
Non-controlling Interest	-	-	-	-
	(1,852)	873	(2,095)	681
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(1.13)	0.53	(1.27)	0.41
Diluted, for the profit / (loss) for the period	(0.83)	0.39	(0.94)	0.31

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

**BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)****UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2017  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT END OF CURRENT QUARTER 28/2/2017 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2016 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Machinery	71,657	74,975
	<u>71,657</u>	<u>74,975</u>
<b>Current assets</b>		
Inventories & Work In Progress	8,851	13,020
Trade & Other Receivables	5,697	9,005
Cash & Cash Equivalent	37,618	36,530
	<u>52,166</u>	<u>58,555</u>
<b>TOTAL ASSETS</b>	<u>123,823</u>	<u>133,530</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	82,132	82,132
Share premium	15,584	15,584
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	22,019	24,114
<b>Equity attributable to owners of the parent</b>	<u>119,735</u>	<u>121,830</u>
<b>Non-controlling interest</b>	-	-
<b>Total equity</b>	<u>119,735</u>	<u>121,830</u>
<b>Non-current liabilities</b>		
Deferred Taxation	3,552	3,552
	<u>3,552</u>	<u>3,552</u>
<b>Current liabilities</b>		
Trade & Other Payables	536	8,148
	<u>536</u>	<u>8,148</u>
<b>Total liabilities</b>	<u>4,088</u>	<u>11,700</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>123,823</u>	<u>133,530</u>
Net Assets Per Share (sen)	72.89	74.17

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

## BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

### UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2017 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Second Quarter Ended 28/02/2017 RM'000	Preceding Year Corresponding Quarter 29/02/2016 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(2,087)	701
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	3,318	3,347
Impairment losses	763	-
Interest income	(553)	(485)
Interest expense	47	89
<b>Operating profit before changes in working capital</b>	<b>1,488</b>	<b>3,652</b>
Inventories	4,169	(2,000)
Debtors	2,489	(854)
Creditors	(7,612)	1,643
<b>Net cash used in operations</b>	<b>534</b>	<b>2,441</b>
Taxation paid	(8)	(20)
Taxation refund	56	-
<b>Net cash used in operating activities</b>	<b>582</b>	<b>2,421</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(29)
Net cash (used in) / generated from investing activities	-	(29)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest received	553	485
Interest paid	(47)	(89)
Net cash generated from financing activities	506	396
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,088</b>	<b>2,788</b>
<b>EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>	<b>-</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2016</b>	<b>36,530</b>	<b>30,048</b>
<b>CASH AND CASH EQUIVALENTS AT 28 FEBRUARY 2017</b>	<b>37,618</b>	<b>32,836</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Cash and bank balances	37,618	7,777
Fixed deposits with licensed banks	-	25,059
	<b>37,618</b>	<b>32,836</b>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements

## BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

### UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2017 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →						Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)		
GROUP	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )	( RM'000 )
At 1 September 2015	82,132	15,584	-	30,496	(30,496)	22,273	-	119,989
Total comprehensive income for the period	-	-	-	-	-	681	-	681
<b>At 29 February 2016</b>	<u>82,132</u>	<u>15,584</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>22,954</u>	<u>-</u>	<u>120,670</u>
At 1 September 2016	82,132	15,584	-	30,496	(30,496)	24,114	-	121,830
Total comprehensive income for the period	-	-	-	-	-	(2,095)	-	(2,095)
<b>At 28 February 2017</b>	<u>82,132</u>	<u>15,584</u>	<u>-</u>	<u>30,496</u>	<u>(30,496)</u>	<u>22,019</u>	<u>-</u>	<u>119,735</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2016 and the accompanying explanatory notes attached to the interim financial statements.